

Everyday Stewardship

Summer 2017

Building a little dignity

My card, My cause, **MyNeighbor**
Parents with student debt

My card, My cause,
MyNeighbor



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Student is pushing ahead



Photo by Veda Smife

Ray Lyall works on one of the tiny houses built in Denver, Colorado, as part of a pilot program to provide homeless people with safe places to live.





Bridge to a shared tomorrow taking shape



Everence® helps individuals, organizations and congregations integrate finances with faith through a national team of advisors and representatives. Everence offers banking, insurance and financial services with community benefits and stewardship education.

Everence is a ministry of Mennonite Church USA and other churches.

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Featured speakers



Jim Wallis
President and founder
of Sojourners in
Washington, D.C.



Susan Schultz Huxman
President of Eastern
Mennonite University
in Harrisonburg, Virginia



Doug Mason
Partner in the
advancement consulting
firm of Gonser Gerber LLP
in Naperville, Illinois

The Everence Development Conference – Bridge to a Shared Tomorrow – is taking shape, and the President and Founder of Sojourners, Jim Wallis, will be among the keynote speakers.

The conference is scheduled for **Sept. 20-22** at the Lancaster Penn Square Marriott in Lancaster, Pennsylvania.

Wallis will join Susan Schultz Huxman, Ph.D., President of Eastern Mennonite University; and Doug Mason, Partner in advancement consulting firm Gonser Gerber LLC, as keynote speakers.

Wallis is editor-in-chief of Sojourners magazine and website. He is a best-selling author, public theologian, social activist and international commentator on ethics and public life.

Huxman became president of EMU, Harrisonburg, Virginia, on Jan. 1. Before that, she was president of Conrad Grebel University College in Waterloo, Ontario.

The firm where Mason is a partner has served more than 700 education, health-care, charitable and religious organizations with advancement, public relations and related programs.

To learn more or to register, visit everence.com/development-conference.



My card, My cause, MyNeighbor

Earn reward dollars for your favorite charitable organization with the new MyNeighbor MasterCard® credit card.

Every time you use your MyNeighbor credit card, Everence will donate 1.5 percent of the transaction amount to the charitable organization of your choice – your Neighbor.

Choose and change your Neighbor at any time and track your generated donation amount via the MyNeighbor dashboard, accessible through your online banking account.

The MyNeighbor program replaces the Rebate for Missions initiative as our newest way to help you integrate your faith and finances.

Everence milestones



Earlier this year, Everence surpassed the **\$3 billion** mark in assets it manages on behalf of individuals, congregations and organizations.

Everence celebrated another milestone of **\$1.25 billion** in charitable giving through the organization.

“Holding the \$3 billion in assets beside the \$1.25 billion in gifts is a compelling demonstration that stewardship and generosity truly matter to our faith community,” said Ken Hochstetler, President and CEO.

The \$1.25 billion represents the amount shared throughout the history of Everence. It consists mainly of charitable gifts that people gave away through Everence Charitable Services, but also includes Everence Sharing Fund grants and Rebate for Missions donations.

“Our members are indeed generous people who work with us to give away more than they could possibly imagine,” Ken said.

He added, “We have reached both of these milestones today because of seeds planted by many people since the founding of our organization in 1945.”

Learn and do more at everence.com

- **Bringing down debt.** Everence members and clients have paid off a combined total of \$1.8 million in debt over the last nine years, thanks to a partnership with LSS Financial Counseling. (Learn more at everence.com/Everence-members-pay-off-debt.)
- **No money involved.** Each time you donate blood, you could save the lives of three people. That’s just one of the ways you can give back to your community without spending money. (Learn more at everence.com/Give-back-without-spending-money.)
- **A focus on generosity.** Helping people find ways to maximize their charitable impact – their generosity – is what Everence Charitable Services is all about. (Learn more at everence.com/Everence-Charitable-Services.)

Ready for an emergency?

Designated fund can help you avoid credit debt

By Jacqueline M. Painter

Get your fund started

Everence Federal Credit Union can help you set up a special account designated as your emergency fund. To make it easier, you can have money from your paycheck deposited into the account automatically.

Talk to an Everence financial advisor for help with your overall financial planning. If you don't have an Everence financial advisor, please visit everence.com and use the Find your representative link.

Wouldn't you feel better knowing that if your car breaks down, you can pay for repairs without adding to your credit card balance?

That's what an emergency fund is all about – helping you weather some of life's storms without increasing your debt load.

We all run into what we might call short-term emergencies – new tires, fixing the furnace, dental work that can't wait. And then there are potential long-term emergencies such as losing a job, or anything else that disrupts your income.

If you're a young adult, I know it's not easy to set aside money for an emergency fund. You have regular expenses such as housing, utilities, gasoline, groceries, insurance premiums and others. You may be making loan payments too.

To set up an emergency fund, the most convenient option is to create a separate savings account and ask your employer to automatically deposit

money in it from your paychecks. You can start small – maybe \$50 per month – and it will add up over time. If you get a tax refund or a bonus, you can add that to your fund to help it grow faster.

How large a fund should you have? I suggest trying to set aside the equivalent of three to six months of fixed and variable expenses. If you aren't sure what that number is, it's good to draft a budget so you'll have a clearer picture of where things stand.

Some people feel comfortable setting a target of \$1,000 as a short-term emergency fund, then continuing to contribute to help it grow into a longer-term source of protection.



Jacqueline M. Painter is a Financial Advisor in the Everence office in Harrisonburg, Virginia.



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Income without leaving home

More options for earning than years ago

By Craig Foor

An approach for now and later

An Everence advisor can help you figure out an approach for your finances that will take the short term and long term into account.

If you don't have an Everence advisor, please visit everence.com and use the Find your representative link.

Some people need to or want to work from home, for any number of reasons – including caring for children.

The U.S. Small Business Administration points out that more than half of all businesses in the United States are based out of an owner's home. Apple Computer, Hershey's and Mary Kay Cosmetics started as home-based businesses.

The internet created more ways for people to earn money by working at their own pace without leaving home.

But it's good to remember the more "traditional" ways of earning income at home because those offer possibilities as well. If you have crafting skills, you can create products at home and sell them at a local consignment shop or via websites where craft buyers congregate.

Others have been successful in selling specific types of goods such as household products or health and beauty products.

With a computer and internet connection, there are many things you can do to earn money from home. For example:

- You can sell CDs you don't listen to anymore, movies you don't watch anymore, video games you don't play anymore and other household-items through several well-known websites.
- You can write for websites that pay freelancers.
- There are websites that match people with professional or technical expertise to people with questions about those areas. You can make money online by answering the questions.

A key point is to do your research to find avenues run by reputable sources. Some scammers make unrealistic promises about how much you can earn from home, and some try to get money from you.

The Small Business Administration has useful information about home-based businesses at sba.gov.



Craig E. Foor, CLU®, ChFC®, CASL®, is a Financial Advisor based in the Everence Direct Region office in Goshen, Indiana.

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Parents with student debt

They've helped their kids, but can they retire?

By Ken Martin

Let's talk about it

Talk to an Everence advisor for ideas about paying for college and other financial concerns.

Planning ahead can help you take into account the needs of all family members.

If you don't have an Everence advisor, please visit everence.com and use the Find your representative link.

Along with accumulating money for retirement, saving for children's education is a major concern for parents during their working years. But what happens when those two priorities collide?

Student loan debt in the U.S. totals about \$1.3 trillion.* Students took on much of this debt themselves, but more and more is the responsibility of students' parents as the cost of college rises.

The U.S. Department of Education reported that in 2016, about 3.3 million borrowers held \$74.5 billion in parent PLUS loans to help pay for their children's education – more than \$20,000 per child.

Parents who take on college debt for their children may delay saving for retirement and/or considerably reduce how much they're saving.

This can have a serious impact in later years as parents reach retirement age and find their retirement accounts grossly underfunded.

Some parents are still paying off their children's student loans in their retirement years. The U.S. Government Accountability Office said that in 2015, more than 210,000 people 65 and older had outstanding parent PLUS loans, and more than 25 percent of these borrowers defaulted. Thousands were having money taken out of their Social Security checks to pay back their parent PLUS loans.

I encourage my clients to focus on their retirement planning as their number one concern. If they do choose to borrow funds for their children's education, I advise not borrowing more than can be paid off in 10 years or before retirement age, whichever comes first.

* *forbes.com*, March 24, 2017



Kenneth A. Martin, CLU®, ChFC®, is a Financial Advisor in the Everence office in Ephrata, Pennsylvania.

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Retired but still working

More people are earning paychecks later in life

By Dennis LeFevre

Be prepared

An Everence advisor can help you prepare for retirement, and it's never too early or too late to come up with a plan and follow it.

If you don't have an Everence advisor, please visit everence.com and use the Find your representative link.

For more and more people, retirement doesn't mean putting your feet up and dozing off in front of the TV.

There are lots of reasons why many choose to continue working – often part time – after they “retire” from their current careers.

Many people simply don't have enough money to retire comfortably. In fact, 12 percent of respondents in a CareerBuilder survey said they don't think they'll ever be able to retire.

For others, staying mentally active is the main reason to keep working.

Seventy-two percent of adults 50 and older plan to keep working after they retire, MarketWatch reported, citing a Merrill Lynch Bank of America survey.

Some employers like to hire mature workers, whose life experiences as well as work-related skills are suited to many positions. And older workers can be valuable mentors for younger employees in the early stages of their careers.



Some part-time or temporary jobs considered among the best for older workers include:

- **Teaching** – adjunct professor, tutor and substitute teacher
- **Seasonal – tax preparation** in the first quarter of the year, Christmas-season retail positions, working in a park during the summer
- **Consulting** – use your expertise to land short-term projects related to your career
- **Accounting/bookkeeping** – jobs in this field – many of which are part time – are expected to grow by 11 percent in the next five years, according to the Bureau of Labor Statistics

A good approach is to talk with people at places you've worked, contacts in clubs or professional associations, people you attend church with.

Make it known (use your social media skills too) that you want to apply your knowledge and experience on a part-time basis.



Dennis A. LeFevre, CFP®, is a Trust and Financial Advisor in the Everence Direct West Region, working from Woodland Park, Colorado

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Building a little dignity

Everence aids Denver homeless effort

By Paul Johnson and Rhoda Blough



On the corner of 38th and Walnut in the dusty warehouse district of Denver, Colorado, sat an overgrown vacant lot.

This empty lot begged so many questions. What could be done here? Could it be used to address the everyday disaster of homelessness, the daily emergency of no roof over your head – not by choice, but by circumstance?

A village of ordinary-size houses wouldn't be feasible, but what about tiny houses?

Ten thousand people in Denver are homeless on a typical night. In fact, a 2016 study of affordable housing in the Denver metro area found a shortage of 21,000 homes. And Denver isn't alone. It's like this in many large cities across the United States.

The number of homeless children has doubled in the last decade. Twenty-three percent of homeless people are veterans. Many might be interested to learn that 71 percent of the homeless have jobs, and almost 50 percent work 40 hours a week.

This slow-motion disaster challenges Mennonite Disaster Service's core mission of "Responding, Rebuilding, Restoring." It's not the typical disaster of muddy, moldy muck from a flood.

It's not splintered wood and tattered pieces of peoples' lives scattered across fields from a tornado or hurricane.

Homelessness is a new disaster. It can be seen in the eyes of a hungry young woman enrolled in college but without enough money for rent, the labored pace of a senior citizen pushing an overflowing shopping cart, or the dirty bedroll of a 20-something who can't get a minimum-wage job because his car broke down.

It's a disaster that starts with good people who got so comfortable that they forgot the stream of people traveling day and night, down back alleys, looking for a place to rest.

In Denver, a small group of people began meeting a few years ago to practice the discipline of hope alongside those experiencing homelessness. Group members started building tiny homes with materials recycled and repurposed. They tried out the idea of making sustainable, small-footprint, cost-efficient homes.

Under the leadership and direction of the advocacy group, Denver Homeless Out Loud, unlikely partners like Beloved Community Mennonite Church, the Interfaith Alliance of Colorado, and

Beloved Community Village resident But I Got Hair (right) shakes hands with Denver Mayor Michael Hancock after the mayor did some volunteer construction work on the tiny house project. But I Got Hair is the resident's street name, which he prefers to use because some of his friends and family members aren't aware that he's been living out of his car.

the Alternative Solutions Advocacy Project gathered to think about how the dream of honoring the dignity of those on the streets might begin.

What could be done if enough people showed compassion for those living on the street? In January 2017, they came to the Colorado Mennonite Disaster Service annual planning meeting.

The request was simple: out of three disaster response projects for the year, could MDS bring compassion and volunteers to build 11 tiny homes and a bath house – a village for homeless people on a vacant lot?

No one had ever asked MDS this question. After a long moment of silence, the process began and – in April – the partnership expanded to include MDS, Beloved Community and Everence.

The process moved quickly. A Go Fund Me site was set up. An architect volunteered time, and miraculously, a general contractor walked the 11 tiny home plans through a building department, volunteering three full-time staff members, including a site superintendent.

Thirteen residents volunteered to work with MDS to build their own homes on the vacant lot. May 20

was the first of 10 MDS build days, with more than 100 people volunteering and four Mennonite congregations participating.

Everence hired a street taco truck to feed everyone and MDS led the volunteer coordination, framing coordination and site safety. Five other partners helped make this vacant lot dream come true. Together, the partnership didn't build houses – it built community.

The new tiny homes are about 100 square feet each. There are two community spaces in addition to the houses – a food-preparation and meeting area, and a bath house. The bath

A tiny house village for homeless people is formed with the Denver skyline in the background.



house contains two “off-grid” showers and two sinks. And there are portable toilets that will be cleaned every week.

“The great strength of the project is the diverse community of collaborators who came together to make this happen,” says Vern Rempel, pastor of Beloved Community Mennonite Church. “There were so many people from the homeless folks themselves seeking housing to the interfaith advocacy group – the Interfaith Alliance – to the Mennonite congregation – Beloved Community Mennonite Church – to Whiting-Turner Contracting Company, to Radian Inc. Architecture, to Mennonite Disaster Service and Everence – to the city of Denver. Diversity creates immense resilience and strength – especially when it is offered with generosity and goodwill.”

God is still at work in this world. It can be seen by following Jesus to the margins of society, where the homeless sleep, and asking them about their greatest dream ... it’s a humble one.

“A simple roof to keep the rain out and the snow off me,” they will say. “Then I can start putting my life back together. I don’t need your sympathy; I just need a hammer and a few nails, and maybe a partner with enough compassion to show me how to do it. Just a little dignity and I’ll take care of the rest.”

People with unique perspectives can and sometimes do pull in the same direction. Being part of that kind of effort is gratifying to Cole Chandler, Beloved Community Mennonite pastor and Colorado Village Collaborative staff member.



Denver Mayor Michael Hancock (blue shirt, foreground) listens as Beloved Community Village resident Chris Ollar explains how he feels about the project.

“From my perspective,” Chandler said, “the most amazing thing about this project has been the web of relationships that has brought so many of us on board to move in one direction together.”

“I have the sense that we are standing on holy ground as we do this work. Beneath our feet, a web of love is weaving together advocates of all kinds, business owners, neighbors, donors, architects, general contractors, and most importantly, our economically disenfranchised friends who sleep on the street.”

Beloved Community Mennonite is collecting donations of beds, gift cards, and other home furnishings for village residents. Anyone interested in donating may contact Chandler at coledchandler@icloud.com.

Paul Johnson is a member of the Colorado Mennonite Disaster Service Executive Board. Rhoda Blough is an Everence Stewardship Consultant.

Everence chapter grants

Chapter grants such as the one that aided the tiny houses project in Denver are part of an Everence program that helps local organizations and causes.

The grants are made possible when clients purchase many Everence products.

Chapters are regional groups that plan and conduct stewardship-related charitable, social, volunteer and educational activities. The chapters help Everence members practice historical Anabaptist principles of Christian stewardship beliefs and mutual aid.

Everence chapter grants are specifically for nonprofit organizations, local service providers and local businesses providing for specific needs.

For more information about Everence chapters or chapter grants, please contact Jim Smith at (800) 348-7468 ext. 3330, or jim.smith@everence.com.





From Africa to Idaho

Mennonites and others help former refugees feel more welcome

By Jim Miller



People experiencing grief or trauma handle their feelings in different ways.

Some want to deal with their troubles privately, or one-on-one with a counselor. Some do better in a group, where support from others can make a difference.

For many refugees from Somalia and the Democratic Republic of the Congo, talking in groups is a more comfortable way to work through their situations.

Workshops in Boise, Idaho, for former residents of those African nations in late 2016 and early 2017 were aided by an Everence member chapter grant.

About 1,000 refugees each year come to Idaho. Boise's city council recently designated the state capital a Welcoming City.

About 20 adults, 30 children and 25 volunteers gathered in Jefferson Elementary School to learn about building community and healing from trauma.

"In essence, we had three projects happening – a trauma-healing workshop for adults upstairs in the gym, activities for school-aged kids in the cafeteria, and a quiet room for

infants and preschoolers in a large classroom," said Kathy Railsback, a member of Hyde Park Mennonite Fellowship.

Kathy is a facilitator for Healing and Rebuilding our Communities, a program developed by Quakers in East Africa. She's also an immigration attorney.

Kathy and Rabiou Manzo, a staff member of the International Rescue Committee, were trained as Healing and Rebuilding our Communities facilitators in Rwanda and have led HROC workshops in Boise for former refugees from the Democratic Republic of the Congo, Burundi, Syria, Iraq, and now, Somalia.

While people in the U.S. often try to keep their trauma private, the HROC approach "is a great model for former refugees from more communally oriented cultures who may feel more comfortable processing their experiences collectively with others who have had similar experiences," Kathy said.

HROC workshops include interactive discussions, games, food and personal sharing. "The workshops gave some of these people a chance to really be listened to," said Rabiou.

Kathy Railsback (photo on page 14) is an immigration attorney and member of Hyde Park Mennonite Fellowship in Boise, Idaho. She travels regularly to Africa and is one of many people in Boise who try to help immigrants adjust to life in the United States.

Photo of Kathy Railsback is courtesy of Katherine Jones, *The Idaho Statesman*. Other photos with this story were supplied by Kathy Railsback.

Jefferson Principal Joan Bigelow's concerns were among the reasons for having the recent workshops, Kathy noted. Joan wondered whether minor disputes between students of different ethnic backgrounds may have stemmed from tensions among their parents.

About one-sixth of the school's students have parents who are former refugees. Many live in a large apartment complex near the school. The idea was to bring parents together to learn and share about trauma and to get to know each other better. The school offered a close, familiar and neutral gathering place.

"Meeting at a neighborhood school is great because we can strengthen relationships between people who will see each other every day. Also, we don't have to worry about all the usual transportation problems," Kathy said.

Hyde Park Mennonite has supported Kathy's work in Boise with donations, as well as providing volunteer help for child care and transportation. Costs for the workshops include supplies, interpreters, food and school custodial services. Everence helped with a grant from its national chapter, which includes members from several states.

Volunteers and other support came from the International Rescue Committee, Church of the Latter-day Saints, Hyde Park Mennonite and Idaho Peace Coalition. Boise State University graduate students helped with workshop planning.

Rabiou and Kathy plan to continue working with the group from Africa on trauma and other issues. A priority is helping parents apply for naturalization as U.S. citizens.

Kathy and other volunteers will continue helping some participants with their applications. The naturalization process can be especially difficult for seniors, women and others who have never attended school, and for people with cognitive or mental health issues related to trauma.

"We're excited about continuing our relationship with the Jefferson community," Kathy said. She and Rabiou plan to use the remaining Everence funds for an HROC workshop with U.S. veterans and a workshop with Arabic speakers, including former Iraqi and Syrian refugees.

Trauma-healing efforts fit in well with the city's priorities. "When a mother or father struggles with symptoms of

trauma, the entire family is affected, and a struggling family impacts the broader community," Kathy said.

Jim Miller is a writer and editor at Everence and managing editor of Everyday Stewardship.

Everence chapter grants

Chapter grants such as the one that aided the workshops in Boise are part of an Everence program that helps local organizations and causes.

The grants are made possible when clients purchase many Everence products. For more information about Everence chapters or chapter grants, please contact Jim Smith at (800) 348-7468 ext. 3330, or jim.smith@everence.com.

People who have moved to Idaho from Africa talk over some of their experiences during a workshop in a Boise elementary school.



Dear Friends,

As we move ahead into 2017, many of us are reminded daily of the differences among individuals and groups. We hear stories about people's lives and perspectives that are outside our experiences.

At Everence, we respect those differences. At the same time, we embrace the common values that bring us together to invest resources in the future that we'll all share.



Recasting our partnership with congregations

Our traditional church communities are experiencing change in both structures and relationships. Our faith community – attenders, congregations and church networks – are on the move in new directions.

While this movement may reveal differences within our community, we all have a mutual interest in continuing to serve God's mission in this world. In 2016, Everence devoted time and resources to re-think how we work with congregations, considering new paths in stewardship ministry.

In 2017, we are listening to pastors about their needs. We're also reaching out to urban and intercultural churches to better understand their perspectives and stewardship vision. The goal is to recast our approach to working with your congregations and move in a meaningful direction.

In partnerships with two denominations, we launched the Pastoral Financial Assistance Program in 2016 to support pastors in their own financial journeys. Now, a year later, that program has been amazingly successful, and we hope its results will be lasting for those of you who could participate.

Reinventing online interaction

Phones and computers are ever-present today. Many of us are connected all day to the internet to work, shop, communicate and travel. Managing our money is no different.

Everence is devoting people and resources to reinventing your online experience with us – starting with our website this year. More of our interaction with you is via the internet and that will only grow. Within this Everence initiative, our guiding principle is to focus on your experience. We want you to be comfortable interacting with us online, blending it easily with offline conversations with our advisors and staff.

Putting regulations into perspective

The regulatory environment is in flux. Government rules touch many corners of our work with you personally or with your organization in managing people and financial resources. In the midst of changing government oversight, our promise is to continue to concentrate on how we can best serve you under current laws and regulations. This same commitment has driven all Everence activities over the course of time.

What's ahead?

As we see significant shifts in our society – at home, work and church – Everence is ready to help you address your changing needs in the future, wherever and however it makes sense to come together.

We are ready to work with you and understand how you want to be intentional about being a good steward of your finances and to be generous with others. We will pursue your best interest in helping you plan for the future.

We're eternally grateful to partner with you in making important financial decisions that deeply affect your families, organizations and churches. We look forward to our shared tomorrow.

Sincerely,

A handwritten signature in black ink that reads "Kenneth D. Hochstetler". The signature is fluid and cursive, with a large, sweeping flourish at the end.

Kenneth D. Hochstetler

President and Chief Executive Officer

2016 annual report highlights

Certain 2015 amounts have been reclassified to conform to the 2016 presentation.

The financial information presented is unaudited and does not comply with Generally Accepted Accounting Principles. This information is presented on a combined basis for all Everence entities and should not be relied upon in determining the financial strength or condition of any specific Everence entity. Members may request audited financial statements for Mennonite Foundation, Everence Association, Inc., Everence Federal Credit Union and certain other Everence entities included in this consolidated report.

Financial information

Balance sheets

	December 31	
	2016	2015
Assets		
Cash and short-term investments	\$ 139,973,967	\$ 159,956,002
Bonds	760,077,638	689,327,308
Stocks	1,762,902,550	1,588,717,459
Mortgage loans and notes receivable	179,465,942	176,703,920
Real estate and real estate mutual funds	22,086,575	24,836,794
Property and equipment	15,222,465	15,534,941
Other investments	57,379,913	57,738,834
Other assets	9,827,517	9,232,322
Total assets	\$2,946,936,567	\$2,722,047,580
Liabilities and unassigned funds		
Reserves for life, annuity and health certificates	\$ 320,949,147	\$ 310,699,009
Claim liabilities	3,812,806	3,777,422
Invested funds managed for others	1,967,844,402	1,791,265,177
Reserves for gift plans	339,317,690	307,872,797
Premiums paid in advance	2,668,456	3,081,145
Other liabilities	171,044,590	170,736,378
Unassigned funds and special reserves	141,299,476	134,615,652
Total liabilities and unassigned funds	\$2,946,936,567	\$2,722,047,580

Statements of operations

	Years ended December 31	
	2016	2015
Revenues and other additions		
Assessments	\$ 69,112,558	\$ 63,123,025
Invested funds additions	299,055,333	289,738,568
Gift plans additions	67,291,017	97,842,046
Net investment income (including unrealized appreciation/depreciation on investments)	174,213,609	20,250,164
Other income	25,619,895	24,844,970
Contributions	316,664	218,235
Total revenues and other additions	635,609,076	496,017,008
Expenses and other disbursements		
Member benefits	52,888,570	53,227,796
Increase in reserves	10,664,497	4,168,009
Administrative and miscellaneous	50,045,940	47,208,252
Charitable distributions	46,765,047	40,279,580
Constituent distributions and withdrawals	260,063,913	219,242,191
Increase in funds managed for others	177,063,749	80,956,587
Increase in gift plans	31,316,891	42,556,738
Total expenses and other disbursements	628,808,607	487,639,153
Net income before net capital gains and taxes	6,800,469	8,377,855
Net capital gains	53,774	438
Taxes	174,912	141,545
Net income	\$ 6,679,331	\$ 8,236,748

Total assets*

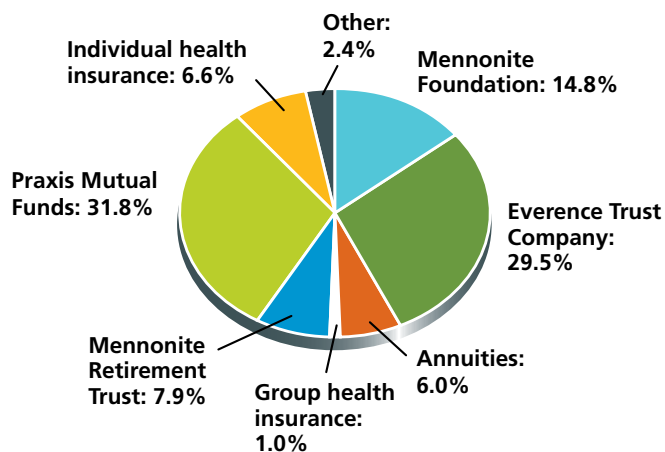
(in millions)

Year	Insurance plans	Financial plans	Total
'14	\$407.3	\$2,164.1	\$2,571.4
'15	\$420.7	\$2,301.3	\$2,722.0
'16	\$435.7	\$2,511.2	\$2,946.9

Insurance plans Financial plans

*Includes assets managed on behalf of customers.

Revenue



Making a difference

Charitable gift plans

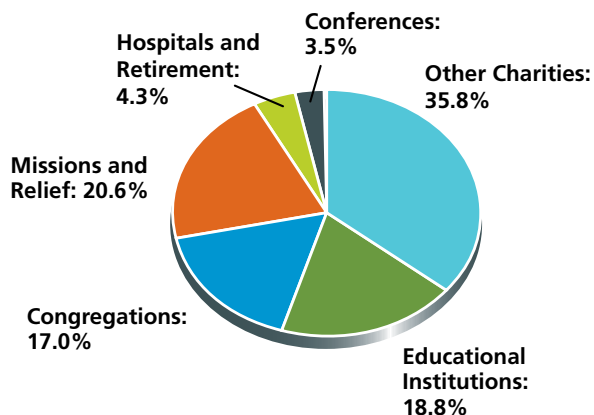
Contributions (in millions)

'14	\$54.4
'15	\$97.8
'16	\$67.3

Distributions to charities (in millions)

'14	\$47.8
'15	\$38.9
'16	\$44.5

Distribution by charity type



Matching grants

	2016	2015
Sharing Fund and Community grants (in millions)	\$.94	\$.93
Sharing Fund grants	.90	.89
Chapter grants	.04	.04
Total congregational grant match (in millions)	\$ 1.28	\$ 1.27
Number of households	1,612	1,901
Number of churches	685	720

Positive investments

	2016	2015
Community development investments (in millions)	\$ 15.3	\$ 11.3
Everence Money Market Accounts (in millions)	\$ 9.3	\$ 10.1
Church mortgages and high-impact loans* (in millions)	\$ 55.3	\$ 58.8
Positive Impact Bonds (in millions)	\$ 120.7	\$ 107.6

Rebate for Missions

	2016	2015
Charitable tithe of credit card income	\$ 32,764	\$ 33,000

*High-impact loans assist emerging and socially engaged congregations, help nonprofit organizations make environmentally friendly improvements, and address community development needs in the U.S.



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Lives we share

Student is pushing ahead

Sara Solis of Rock Island, Illinois, has no intention of letting a brain tumor stop her from earning her college degree and starting her career.

The summer after graduating from high school in 2015, Sara's severe headaches led to an MRI, which revealed the tumor.

Surgeons removed most of the tumor and shrank the rest of it with daily radiation treatments. Taking out the whole tumor could have cost Sara the vision in her right eye.

Sara's mother, Carmen Raya, took significant time off from work to care for Sara. A Sharing Fund grant from Everence matched a donation from their home congregation to help with expenses.

Sara earned a scholarship from Augustana College and hopes for a career in international business after she earns her degree.

Photo by Paul Colletti