

# Everyday Stewardship

Summer 2014

Reducing  
college debt:  
a group ride

Giving up driving  
Why I gave my teens a credit card

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Photo by Cara Rufenacht

**Pittsburgh young adults work together to reduce college debt**, including (on the cover, left to right) John Davis, Billie Davis, Mae Shoenberger, Jordan Shoenberger and Rachel Dean as well as (photo above, left to right) Kristen Shelly Matthews and Kaleem Kheshgi with Jordan and Mae. Read their story on page 10.





Everence helps individuals, organizations and congregations integrate finances with faith through a national team of advisors and representatives. Everence offers banking, insurance and financial services with community benefits and stewardship education.

Everence is a ministry of Mennonite Church USA and other churches.

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## Your dreams, your goals

When it comes to your finances, are you on a path to meet your short- and long-term goals? Do you have a financial plan that takes your faith and values into consideration? If not, Everence can help with its new financial planning service.

A qualified Everence advisor can walk you through the seven branches of financial planning that encompass your entire financial life, including:

- Cash flow planning
- Protection planning
- Investment planning
- Retirement planning
- Tax planning
- Estate planning
- Charitable planning

The advisor can help you compile a complete strategy tailored to your specific needs. Your Everence advisor will walk alongside you every step of the way, so you don't have to figure it out on your own.

In addition, the Everence financial planning process includes access to Vine Vision 360, an intuitive, online software program designed to help you fully engage in developing your financial plan, track your spending and saving, monitor your accounts and stay on course for the long term.

To learn more, visit [everence.com](http://everence.com) or talk to your Everence professional about how you can get started on your financial planning journey.



## End of life curriculum: An innovative approach

The new *End-of-life* curriculum helps people think and talk about important final wishes. Peace of mind often comes from knowing your wishes are understood, and your family knows what to do when the time comes.

This free package of resources includes a leaders guide with participant handouts, as well as videos for each of the six sessions. The innovative curriculum is ideal for small groups at churches and retirement communities.

### Topics include:

1. The benefits of planning well
2. Tame and wild dying
3. Advance care plan for a peaceful departure
4. What to do with my body
5. Necessary family conversations
6. Making your wishes known

To download an introductory video on the curriculum or the curriculum itself, visit [everence.com/stewardship-education](http://everence.com/stewardship-education).



## Banking whenever, wherever

Android or iPhone? It doesn't matter – Everence Federal Credit Union has a free mobile app for you. Just download it from the App Store or Google Play.

Access your credit union accounts and make transactions wherever you are – even find shared branches and ATMs if you need cash while you're on the go.

## Everence.com

- **2013 Annual Report.** Read the full Everence annual report, complete with stories (Visit [everence.com/AR](http://everence.com/AR)).
- **Buying a car?** First check our promotional auto loan rates during June and July (Visit [everence.com/banking](http://everence.com/banking)).
- **Financial market commentaries.** Watch new videos of the financial market commentaries of Chief Investment Officer Chad Horning (On the home page of [everence.com](http://everence.com)).
- **Getting married this summer?** Start off on the right foot by talking about important money issues especially for couples (Visit [everence.com/marriage](http://everence.com/marriage)).

# Giving up driving

An early plan steers you in a safe direction

By Marlene and Gerald Kaufman

## Conversation starters

Everence recently released the *End-of-life* curriculum to help groups have conversations about planning for making one's final wishes known.

One topic in the curriculum, necessary family conversations, is based on Gerald and Marlene's book, *Necessary Conversations Between Adult Children and their Aging Parents*, which encourages families to talk about finances, housing, medical and end-of-life.

The curriculum is available at [everence.com/stewardship-education](http://everence.com/stewardship-education) and the book can be ordered through [amazon.com](http://amazon.com).

Giving up driving is difficult for many seniors. It symbolizes a loss of competency and independence. Without a license, they have to depend on others to get to doctor appointments, to church, to visit loved ones and to go all other places. This loss of mobility is both an emotional and practical challenge.

## No longer safe

It's important for seniors and their families to plan in advance for the time when driving is no longer safe. Too often, families wait until there is an accident or a parent gets lost while driving.

We tend to overlook the fact that reflexes, vision and judgment decline with age. Few know that seniors are at fault in car accidents almost as often as teenagers.

## A contract

In anticipation of this decline, we recommend that seniors and their adult children sign a contract that enables the family to make the right decision about when driving should end.

We have a sample contract in our book, *Necessary Conversations between Adult Children and Their Aging Parents*. For most of us, the process works best if signed early in the senior years – before there is a crisis.

## Shared responsibility

Safe driving is a stewardship issue. As Christians, we accept life and property as gifts to be protected. Drivers and their families share responsibility for highway safety. We are our brother's and sister's keeper in all of life – including on the highway.

Family, friends and the faith community can help with transportation and provide emotional support to seniors during this time of loss. We can all demonstrate that seniors are valued members of God's family.



Gerald and Marlene Kaufman, Akron, Pa., are retired marriage and family counselors. They also wrote *Freedom Fences* and *Monday Marriage*.



# A sweet 16 gift

## Why I gave my teens a credit card

By Beryl Jantzi

### Getting started

It's ideal to learn about money management before gaining total financial independence. Whether young people are in high school, ready to attend college or getting their first job, Everence can help.

While regulations today restrict credit card use by teens, there are many money skills to hone. Everence offers a special youth debit card, Youth Covenant Savings account and education about how to get off on the right foot.

Learn more about gaining basic financial skills from fresh resources at [everence.com/getting-started](http://everence.com/getting-started).

Our daughters are now 23 and 21 years old, but when they turned 16, we took them to sign up for a credit card. When I tell this story to parents, about half the crowd nods their head in approval and the other half drop their jaws.

There's a debate going on concerning the dangers of credit cards as opposed to the benefits. It's precisely because of the dangers of the misuse of plastic that my wife and I chose to have our daughters apply for their first card at 16 – while they were still under our roof.

**I wanted to place the *fear of debt* into their hearts early** and to teach them how to use this financial tool properly. They learned from day one they should never carry a balance over from one month to the next. If that did happen, they would need to cut up the card immediately.

### **We also placed the cards in their names and not on a family plan.**

One of the benefits of using credit cards responsibly is that it builds up a positive credit score. A good score provides reduced rates for future loans.

### **Some employers now ask to review credit scores as a hiring practice for job applicants.**

Good scores reflect positively on a person's ability to manage personal finances, thus making them more likely to be a responsible employee.

The main reason we introduced our daughters to credit cards early was because if we don't teach them to manage money well – who will? Financial stewardship may not be the most important Christian discipline to teach our children but it's far too important to ignore.



Beryl Jantzi is director of stewardship education at Everence.



# Planning for the journey

## How financial planning changed my life

By Shawn Persing

### What's your plan?

Becoming an effective steward of your financial resources is a multi-faceted journey – and one that can be complicated to walk through by yourself. In general, a complete financial plan encompasses seven branches – cash flow, protection, investment, tax, retirement, estate and charitable planning.

Everence advisors specialize in helping you identify your important values and finding ways to incorporate them in your financial decisions. To learn more, contact your Everence advisor, visit [everence.com](http://everence.com) or call (800) 348-7468.

Early in our marriage, my wife, Lori, and I lived with no real financial direction or goals. When I accepted a job with a pretty hefty pay cut, however, we knew we needed to make some changes.

We reached out to a financial planner, expecting him to focus solely on our income and savings. Instead, the first few meetings centered on how we wanted to use the resources God had given to us. Knowing we wanted to start a family, we realized one purpose-filled goal: to be financially stable enough for Lori to stay home with the baby for several months.

Despite thinking this was nearly impossible, we worked with our planner to determine our path. He walked us through the various areas of our financial life – including cash flow, protection, investment, retirement, tax and estate planning – to see where we might improve our habits. After that, we regularly met to review and update our progress.

Over the next two years, Lori and I experienced our lowest income levels. Yet we managed to pay off our debt, establish an emergency fund and create a cash flow plan.

And we met our goal. Not only did Lori take six months off from work upon the birth of our first son in 2008, but another 12 months in 2011 when our second son was born. Now, our financial plan helps us to live free of financial worry **and** make an impact on our family and community.

Everyone's journey is unique, with different situations and goals. By engaging in a financial planning process that incorporates our faith and values, we can carry out God's calling to be faithful stewards of our resources – and change our lives in the process.



Shawn Persing, CFP®, is Director of Financial Planning for Everence.



# One way to give – and receive

## Why people consider charitable gift annuities

By Nikki Shingle

### Check into it

Does a charitable gift annuity fit your situation?

An Everence Charitable Services representative or financial advisor can help you decide if a gift annuity is right for you.

If so, one of the advantages of working with Everence Charitable Services is that you can name multiple charities as recipients of your gifts, and you have the flexibility to change charities or gift amounts.

You can also learn more at [everence.com/gift-annuities](http://everence.com/gift-annuities).

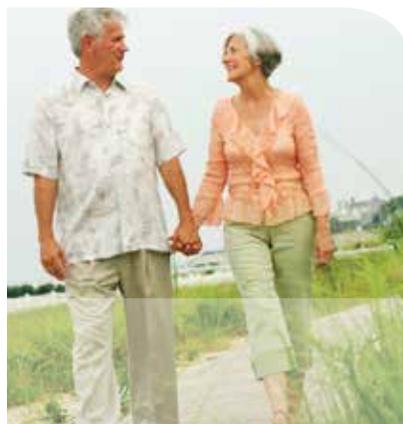
Security and generosity are financial issues that many in retirement consider important. But what if the two could be addressed in a single way?

More people are learning about the advantages of a charitable gift annuity. It is often an overlooked but appealing option with a number of features: a lifetime of fixed regular payments, tax advantages and the opportunity to give to one's favorite charities.

### Here's how it works

Let's say you make a gift – using cash, stocks, bonds or other securities – to charities you care about. A gift annuity is a promise that you will receive, in exchange for the gift, fixed payments for life. And when you die, your named charities receive the remaining gift.

The gift can mean a charitable deduction in that tax year, and a portion of the annuity payments may be tax free. The payment rates are based on age, and many people find the rates attractive.



### A planned gift important to many charities

A gift annuity is often known as a "planned gift" and to charities, these gifts are increasingly important as organizations search for ways to fund their work and carry out their missions.

In their last fiscal year, charities reported issuing 8,266 annuities with a total face value of \$262 million, according to a recent survey report by the American Council of Gift Annuities.

The applications are generally simple to complete and the contract is easy to understand. Plus, donors can choose between immediate or deferred annuity options.

A gift annuity may also be a component of a more extensive estate plan, so it is a good idea for someone who is interested to talk to his or her estate attorney and financial advisor.



Nikki Shingle CGPA, is Charitable Services Representative in the Lancaster region of Pennsylvania.

*Everence Charitable Services are administered by Mennonite Foundation and/or Everence Trust Company, affiliates of Everence. Gift annuity payments are dependent on the financial ability of the issuing entity to pay.*





# Reducing college debt: a group ride

## A community slides toward lower education loans

By Devon Matthews



In 2009, when Jordan and Candace Shoenberger got married, they faced a problem common among young adults today: massive student loan debt. Together they owed \$170,000 from their undergraduate education.

Both social workers, they had a monthly loan payment that was burdensome. They deferred the loans as long as possible and went back to graduate school. This only left them with more debt.

“I was raised to believe money doesn’t solve problems. If anything, money causes problems,” said Jordan. Yet he admits certain material needs – such as medical care, car repair and a college education – usually require money.

**Jordan heard about a group of people who pooled money** into a common fund to meet the needs of their community, called Relational Tithe. It was founded by Christian activists Shane Claiborne and Darin Petersen. “It was modeled after what the apostles did in the early church. They held everything in common, and no one was in need. It’s an old idea, but a beautiful one,” Jordan said.

He and several friends created an initial plan that took a long-term approach to

the problem of student debt. Members would commit for several years, with the goal of fully paying off the group’s debt. That commitment, however, required of individuals in the midst of major life transitions, seemed daunting.

After several false starts, they restructured the plan in a way that seemed more feasible. “If we held things in common, our needs would be less. We dreamed about paying off our loans together,” he said.

After many meetings, the group decided not to hold possessions in common, but came up with a way to use a common fund to reduce student debt. It was named SLED, the Student Loan Experiment (the “D” doesn’t stand for anything but makes it a catchy acronym).

**Each month, members of our group contribute to a common bank account.** A payment is disbursed to one group member to make an extra principal payment toward the student loan with the highest interest rate.

This extra payment shortens the length of the loan and decreases the total interest paid over the life of the loan. Each group member continues to pay the minimum payments on their student loans.

**SLED, a unique experiment to lower education debt,** has pulled together young adults, including at left, Kaleem Kheshgi, Billie Davis and Jordan Shoenberger.



**Talking about their finances** is part of the community life of SLED. In photo: Kaleem, Billie, with Kristen Shelly Matthews.

SLED's first cycle lasted 12 months, with six people receiving two disbursements each. Several group members opted to contribute but not to receive payments. Over the course of the year, each receiving member was able to pay down an additional \$2,000 of their outstanding debt, totaling \$12,000 as a group. These extra payments saved the group a collective \$15,000 in future interest payments, shortening our collective loans by eliminating 96 monthly payments.

The second cycle of SLED is in progress, with 24 participants and lasting eight months. Over this time, we will distribute \$8,400 to eight members. After this cycle is complete, we will re-evaluate and discern the direction for the next term.

**SLED has been successful in grounding the group beyond financial aid for its members.** We have committed to building community and developing relationships with each other that go beyond assisting each other with debt.

Once a month, we share a meal and talk about financial topics that interest us. Past conversation starters have

been: "How did your family view money, and how has that shaped your own view on money?" "What ways have you started to plan for the future and for retirement?"

Rachel Dean was most attracted to "the idea of communal sharing and support. I think generosity, in all aspects of life, is something very important to cultivate, particularly from a Christian-faith perspective." She highlights sharing time, knowledge, burdens, joys and financial resources as ways that SLED encourages generosity.

One way SLED is unique is that some participants contribute without receiving financial payouts. Jackie Kehr is inspired by "a group of young people who have an unequal burden of college debt but are willing to help each other financially and emotionally." Group members reflect that belonging to SLED has created solidarity around a situation that often carries a stigma. Being in a community where members can be vulnerable about their financial challenges is freeing and creates space for positive and realistic conversations.

Each cycle has begun with a discernment period during which the group is open to new members and the newly formed group adjusts the format to fit the members' needs and resources. This flexibility and short-term structure have become strengths of SLED, allowing individuals and couples to regularly reassess their commitments based on changing life circumstances.

Because there is an atmosphere of trust and understanding, SLED does not micromanage each member's finances. Members determine their own monthly SLED contribution. Members who receive are encouraged to contribute a minimum amount.

**Each member has a voice in the decision-making process.** At this time, decision making is through consensus, although the group isn't against taking a vote as long as all members have been heard in the discussion. There's no formal leadership structure, yet a few defined roles help facilitate the group



process and meetings. A shared vision of debt-free living gives us purpose and direction.

Group members are optimistic about SLED's future. Kaleem Kheshgi imagines SLED becoming "a resource for sharing lessons and best practices in financial responsibility among young people with education debt." He could imagine speaking in churches, high schools and colleges, helping borrowers make wise financial decisions around debt.

John Davis envisions SLED encouraging inter-generational conversations about the realities of student debt and its effect on communities. "This difficult conversation could lead to a deeper level of vulnerability on other issues, as well as making use of the collective wisdom and experience," said John. The group is exploring whether people who aren't group members could be involved with SLED.

We hope SLED continues to transform and become bigger than the sum of its parts. SLED's work provides material relief to its members, but more importantly, it turns a shameful, silent struggle into a communal journey of vulnerability and hope.

We are optimistic that SLED's structure and purpose can be a model for other groups that desire to free themselves of debt through community. If you are interesting in learning more, please contact us at [SLEDPGH@gmail.com](mailto:SLEDPGH@gmail.com).

*Devon Matthews, a member of SLED and of Everence, lives in Pittsburgh, Pa. He, his wife Kristen and many other SLED members attend Pittsburgh Mennonite Church.*

## Get educated about student debt

Student loan debt has surpassed \$1 trillion nationwide and is larger today than personal debt held through credit cards. As the issue has grown, Everence has stepped up education on student debt.

Beryl Jantzi, Everence Stewardship Education Director, regularly partners with colleges to visit campus to talk with students about education loans.

Last year, Everence, in collaboration with our partner LSS Financial Counseling and Eastern Mennonite University students, produced three short videos to help students and parents make wise choices when it comes to paying for college, focusing on:

- **The prospective student:** Having a loan plan, where to borrow and what to expect.
- **The current student:** Knowing what you owe and ways to eliminate nonessential costs.
- **The recently graduated student:** Understanding loan repayment options and consolidation rules.

Making the right choices can help free students to follow their passions and callings in life. Watch the videos at [Everence.com/college](http://Everence.com/college).

**The SLED community shares monthly meals together** to maintain community and share their money experiences and goals. In photo: Devon Matthews, Billie, Kristen and John Davis.



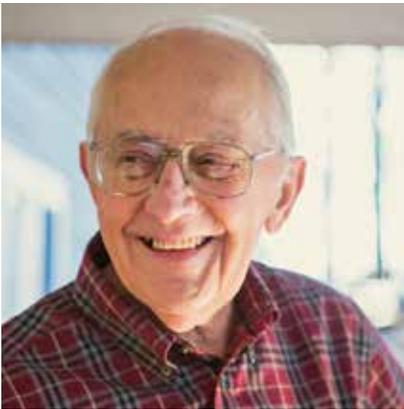




# Discerning what's special

## One couple constructs a different kind of wealth

By Jim Bishop



By all rights, Robert W. Mast shouldn't have just celebrated his 80th birthday. Robert burst upon the scene in Tidewater, Va., two months prematurely, weighing less than 3 pounds. His parents were told he wouldn't live through the night. Virginia "slept little and prayed a lot." Robert didn't listen to the doctor.

"Mother told me early that 'God has something special in mind for you,'" Robert recalled. "I have tried to discern that 'something' all along." Recently, he and his wife, Esther, started a new venture that may be part of that special something.

**A profound change in Robert's life came at age 13**, on a carpentry job, when he saw his father accidentally plunge to his death.

"This loss was devastating," Robert said. "As the oldest child, I took on formidable responsibility to help Mother. We lived frugally, but our church reached out to help." Robert worked evenings and Saturdays on a dairy farm and later learned carpentry.

Family obligations kept Robert from continuing his education after high school, but he completed his civilian alternative service.

Esther, now 74, said she also experienced serious struggles while growing up. But she chooses to remember "the miraculous leading of the Lord" along life's pathway.

Coming from a non-religious background, she said that becoming a Christian at age 14 was one of the most influential events in her life – as was meeting Robert four years later. "He was a gift from God – as was the church community," she said.

The couple married in 1959 and moved to Ontario, where Robert attended a Bible institute. Soon after graduating, he was tapped on the shoulder. Deep Creek Mennonite Church, Chesapeake, Va., needed a pastor – would he come? He did, serving the congregation 10 years while working as a self-employed builder. "We were given property by a church member and built a house for \$8,000, which we later sold for considerably more," Robert said.

The couple moved to Harrisonburg, where Robert served five years as home mission representative at Virginia Mennonite Board of Missions and completed his bachelor's degree. Robert and Esther then moved to Chesapeake, Va., where he became pastor of their home congregation,

**Esther and Robert Mast** recently set up an endowment to help "the poor and the lost of this planet."

## An endowment gives back

When Robert and Esther Mast married, they owned a 1955 Ford and \$2,000. "First priorities were our marriage, raising three daughters and the work to which God was calling us," said Robert.

And their definition of "wealth" focused on relationships: "Next to Christ and the church, people are most important. We have a passion for the poor and the lost of this planet."

The couple recently worked with Everence to establish the Mast Family Mission Endowment Fund to benefit programs close to their heart.

"They are so appreciative of how others have supported them early on, and this has become a way for them to return that benevolence," noted Joseph L. Lapp, Managing Director of the Everence Harrisonburg office and Charitable Services Representative.

"Important to our life journey has been our many wonderful friends. We love them all," Robert said. "The generous friends and family who shared gifts with us that accrued in value over the years has enabled us to plan with Everence."

To learn more about charitable gift choices, contact your denomination or local Everence office or visit [everence.com/charitable-services](http://everence.com/charitable-services).

**Robert and Esther recently moved to New York** to be close to their daughters.

Mount Pleasant Mennonite. He later earned a master's degree in church ministries. At that time, property they owned in Virginia accrued in value.

The heavy workload took its toll in 1987. Robert was admitted to a hospital for depression. He spent time in therapy, followed by recuperation, and experienced later episodes as well.

"My depression humbled me and enabled me to better understand the frailness of human life, starting with myself," Robert stated. "It opened my eyes to discover depression in four generations of my family.

"God has healed me wonderfully along with daily medication," he added. "I give thanks that God has freed me to be a happy old man."

### **They became involved as volunteers.**

Their interest in Mennonite Central Committee was sparked by the organization's portable canner that came to Chesapeake annually to pack meat for international relief. Later, Robert and Esther took their grandchildren to volunteer at MCC's headquarters.

They have volunteered with Robert's sisters and spouses for 15 Mennonite Disaster Service housing reconstruction projects. He recalls once installing heavy 12-foot pieces of drywall on ceilings with his sisters. "What a day that was!" he smiled.

After Robert served as a Mennonite conference overseer in 1990-2000, and in jail ministry much of this period, he retired.

While many seniors move to warmer climes, Robert and Esther uprooted from Chesapeake last year and resettled near Buffalo, N.Y. The obvious reason: to be closer to their daughters and their families. They continue to volunteer and travel, including soon to Turkey.

"I am realistic about my mortality," Robert said. "I'm taking a cue from my late uncle and plan to build my own casket." That's rather significant resolve from someone who fought as a babe to see the light of day.

*Jim Bishop, Harrisonburg, Va., is a writer, photographer, speaker and disc jockey and attends Community Mennonite Church.*



# 2013 annual report highlights

## Letter from the president



**Larry D. Miller**

*Dear Friends,*

Everence continues to grow as a unique faith-based financial organization that helps people and institutions integrate values into their stewardship decisions.

The Mennonite Church founded Everence (known then as Mennonite Mutual Aid) to help meet the financial needs of church members. Our products and services have evolved in response to needs of individuals, churches and organizations we serve. Everence has continued to grow and change, but remains centered on values of mutual aid and stewardship within a caring community.

**We entered 2013 with uncertainty.** During the year, health losses were lower than expected, investment returns were better than expected, and our staff did a great job of controlling expenses. This resulted in net income of \$8.3 million.

Last year was a time of transition in our health insurance services. Our first hospitalization plan was initiated in 1949. Since then, we have seen much advancement in medical care, as well as challenges of access and affordability. Now as our nation has implemented a new health insurance direction, we closed down our plans for individuals younger than 65 and fully insured small employers.

We appreciate the great effort of our advisors who helped members move to new health plans in the final months of 2013. This has also been a yearlong transition for our health-related staff, including some who left Everence as these products closed. We thank them for their dedicated service.

At the same time, our Medicare supplement health plans for older adults and self-funded health plans for large employers continue to grow.

**This past year, 7,000 new members joined Everence.** Approximately half of them joined as their employers chose our employee retirement plan or health benefits. Not only have we been able to provide employers with valuable service, but also products that reflect values important to them.

Our products are diversifying to include a new financial planning service, which includes a unique charitable giving option. We believe good financial practices and stewardship lead to more generosity and caring for others. Ultimately, the outcome we desire is to help people seeking financial peace.

Our members need assistance they can trust. I am proud of our team of advisors and financial representatives whom members rely on for competent advice. They are supported by a great team of experts, product managers and service representatives who help meet our members' wide variety of financial needs. It is also important to us that our products are differentiated as much as possible to reflect our members' values.

**As we look to the future, Everence continues to seek employees who are drawn to our mission and values.** We see ourselves continuing to grow as a more diversified financial organization, but also more focused on our unique approach to insurance, investing, banking and charitable services. Our role as a church agency helps assure that we remain accountable to our Anabaptist theology. Our desire is to serve all who are drawn to what we stand for.

I greatly appreciate the support of our many members. Thank you for participating in our programs. My hope is that you achieve financial peace through your relationship with Everence.

Sincerely,

A handwritten signature in black ink that reads "Larry D. Miller". The signature is written in a cursive, flowing style.

**Larry D. Miller**

President and Chief Executive Officer



# Financial information

## Balance sheets

	December 31	
	2013	2012
<b>Assets</b>		
Cash and short-term investments	\$ 121,613,503	\$ 122,258,288
Bonds	617,840,980	615,119,480
Stocks	1,347,553,467	1,081,004,393
Mortgage loans and notes receivable	185,676,480	165,123,271
Real estate and real estate mutual funds	25,010,260	31,652,114
Property and equipment	16,745,571	18,135,233
Other investments	63,228,813	59,766,593
Other assets	9,913,872	10,706,405
<b>Total assets</b>	<b>\$2,387,582,946</b>	<b>\$2,103,765,777</b>
<b>Liabilities and unassigned funds</b>		
Reserves for life, annuity and health certificates	\$ 307,476,640	\$ 306,812,568
Claim liabilities	7,498,024	11,069,811
Invested funds managed for others	1,550,887,980	1,229,013,420
Reserves for gift plans	250,826,452	297,873,763
Premiums paid in advance	3,310,447	5,003,544
Other liabilities	147,404,468	142,293,417
Unassigned funds and special reserves	120,178,935	111,699,254
<b>Total liabilities and unassigned funds</b>	<b>\$2,387,582,946</b>	<b>\$2,103,765,777</b>

## Statements of operations

	Years ended December 31	
	2013	2012
<b>Revenues and other additions</b>		
Assessments	\$ 78,212,190	\$ 88,683,743
Invested funds additions	348,847,461	337,960,573
Gift plans additions	50,390,589	44,596,326
Net investment income (including unrealized appreciation/depreciation on investments)	215,677,162	182,429,790
Other income	24,470,644	19,617,220
Contributions	537,764	365,194
<b>Total revenues and other additions</b>	<b>718,135,810</b>	<b>673,652,846</b>
<b>Expenses and other disbursements</b>		
Member benefits	68,538,825	73,604,699
Increase in reserves	1,821,671	9,348,479
Administrative and miscellaneous	51,712,498	49,255,472
Charitable distributions	40,732,816	39,429,694
Constituent distributions and withdrawals	267,446,327	317,941,693
Increase in funds managed for others	263,394,983	170,971,568
Increase in gift plans	15,727,242	9,028,795
<b>Total expenses and other disbursements</b>	<b>709,374,362</b>	<b>669,580,400</b>
<b>Net income before net capital gains (losses) and taxes</b>	<b>8,761,448</b>	<b>4,072,446</b>
Net capital gains (losses)	154,825	(88,715)
Taxes	587,537	133,367
<b>Net income</b>	<b>\$ 8,328,736</b>	<b>\$ 3,850,364</b>

Certain 2012 amounts have been reclassified to conform to the 2013 presentation. The financial information presented is unaudited and does not comply with Generally Accepted Accounting Principles. This information is presented on a combined basis for all Everence entities and should not be relied upon in determining the financial strength or condition of any specific Everence entity. Members may request audited financial statements for Mennonite Foundation, Everence Association Inc., Everence Federal Credit Union and certain other Everence entities included in this consolidated report.

## Total assets\*

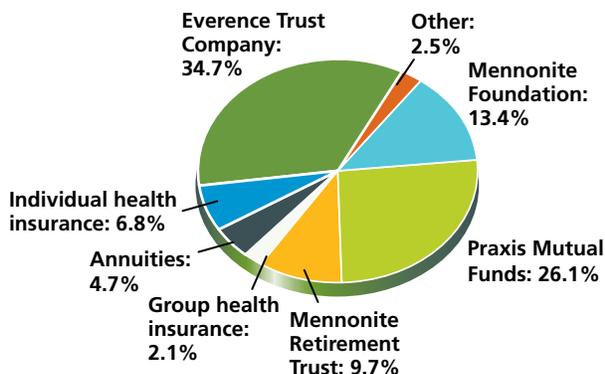
(in millions)

Year	Insurance plans	Financial plans	Total
'11	\$396.5	\$1,543.7	\$1,940.2
'12	\$404.4	\$1,699.4	\$2,103.8
'13	\$405.8	\$1,981.8	\$2,387.6

Insurance plans    Financial plans

\*Includes assets managed on behalf of customers.

## Revenue



## Making a difference

### Charitable gift plans

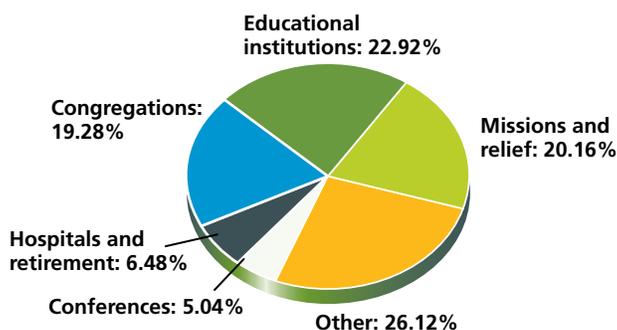
**Contributions** (in millions)



**Distributions to charities** (in millions)



### Distribution by charity type



### Matching grants

	2013	2012
Sharing Fund grants (in millions)	\$ 1.0	\$ 0.9
Total congregational grant match (in millions)	\$ 1.4	\$ 1.4
Number of households	1,968	1,926
Number of churches	768	760

### Positive investments

	2013	2012
Community development and OneWorld investments (in millions)	\$ 13.1	\$ 12.2
Everence Money Market Accounts (in millions)	\$ 12.3	\$ 12.1
Church and high-impact loans* (in millions)	\$ 90.0	\$ 73.7
Positive Impact Bonds (in millions)	\$ 50.4	\$ 30.7

### Rebate for Mission

	2013	2012
Charitable tithe of credit card income	\$ 27,500	\$ 28,000

\*High-impact loans assist emerging and socially engaged congregations, nonprofit organizations make environmentally friendly improvements, and community development needs in the U.S.



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## Lives we share

### What's next

When people hear Larry D. Miller, Everence President and CEO, is retiring in September, they often tell him, "You're too young for that." Once they warm up to the idea, they ask: "What's next?"

"I'm deliberately putting off discussions about the future," Larry said. When asked about possible projects, he answers not now.

"I want to kick back and spend time with our family," he said. "I want a break and then discover the new things I'm called to."

He also has plenty of hobbies, some harkening back to when he grew up on a farm and later, living on a small farm when his and his wife Wilma's children were young. They recently bought a five-acre farm where he wants to spend time. It has a woodworking shop, a barn for his tractors and grapes to prune.

So this fall, he'll have a place to go work – out on the farm.



Photo by David George & Associates